

THIS DEED OF TRUST, declared and executed on this *Twenty first*  
day of *...* One Thousand Nine Hundred Ninty One  
(*...* 1991) AT BANGALORE:

BY

1. MR.G.K.SAXENA  
aged about 42 years,  
S/O Mr.Sri Krishna Saxena (Late)  
residing at 217, 'Park House'  
Double Road, Indiranagar,  
Bangalore - 560 038.

hereinafter referred to as THE  
FIRST PARTY.

2. Mrs.DEEPA SAXENA  
aged about 39 years,  
W/O Mr.G.K.Saxena  
residing at 217, 'Park House'  
Double Road, Indiranagar,  
Bangalore - 560 038.

hereinafter referred to as THE  
SECOND PARTY.

3. Mrs.MALTI SAXENA  
aged about 69 years  
W/O Mr.Sri Krishna Saxena (Late)  
residing at 217, 'Park House'  
Double Road, Indiranagar,  
Bangalore - 560 038.

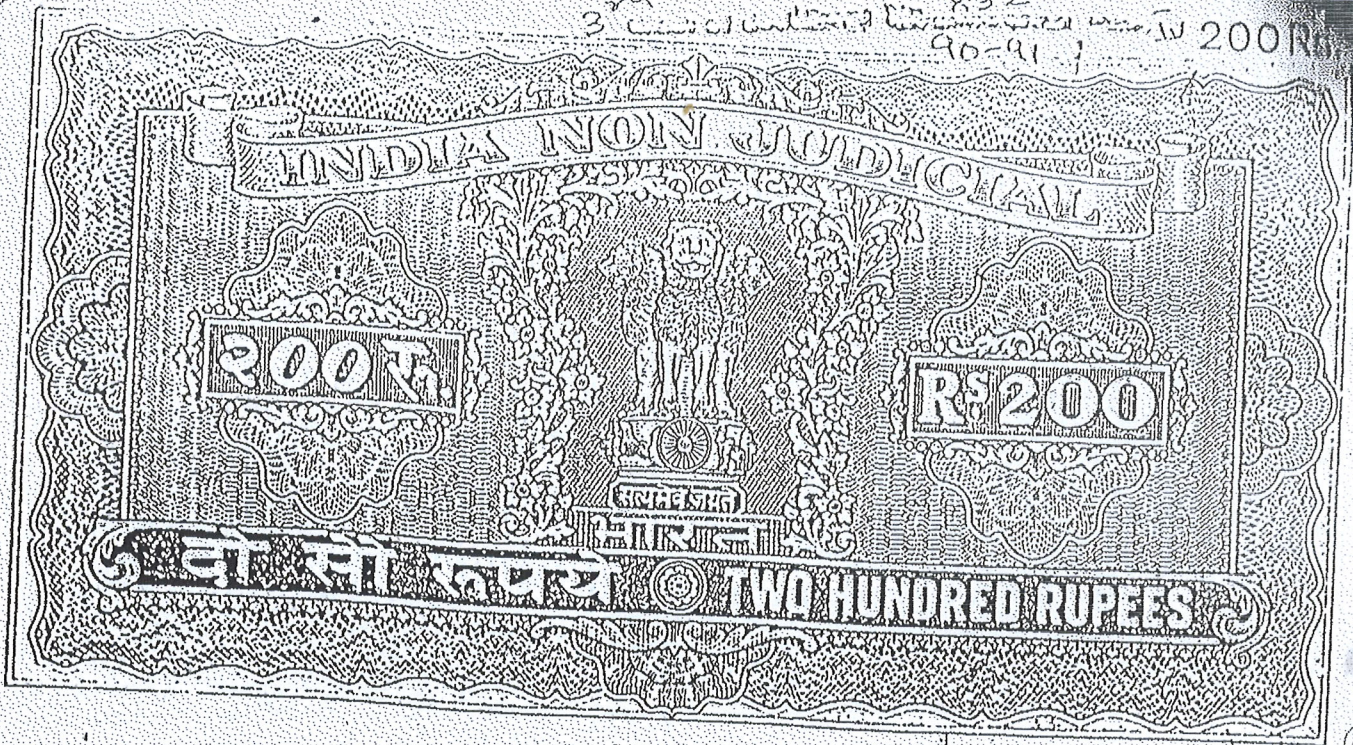
hereinafter referred to as THE  
THIRD PARTY.



*Rose*



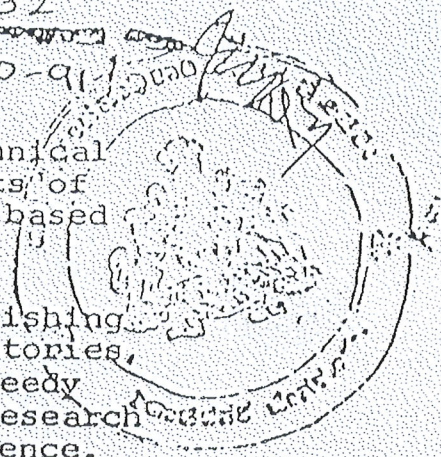
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- of the Trust herein equally as between themselves) appointing themselves as Trustees for the objects and purposes herein below.
2. The authors of the Trust on and from the execution of the Trust Deed shall have, hold and stand possessed of the Trust funds (which expression shall mean and include all the investments in cash or in kind or on any nature whatsoever into and for which, the said property or any part/s thereof may from time to time be converted, varied, or exchanged and or such investment as may be held from time to time by the Trustees or Board of Trustees as the case may be in relation to these presents together with all income, profits, additions, and accretions thereof) absolutely upon TRUST for the objects set out herein subject to the provisions and conditions hereinafter contained in these presents.
  3. The name of the Trust shall be SRI KRISHNA EDUCATION TRUST. The office of the Trust shall be situated at 625, II Main, I Stage, Indiranagar, Bangalore - 560 038, which may be shifted to any other place or places as the Board of Trustees may by majority determine.
  4. THE OBJECTS OF THE TRUST ARE THE FOLLOWING:
    - a) To assist students of all communities to pursue their studies, by providing scholarships, hostel facilities, supply of food, books and all other requirements of the students free of cost or at a concessional rate.
    - b) To establish, run and/or to support in establishing and running engineering colleges, medical colleges, technical centres, polytechnics, and professional





colleges, and also institutes imparting technical knowledge, skill and training to all students of India and abroad without any discrimination based on caste or creed etc.

- c) To establish run and/or to support in establishing and running hospitals, nursing homes, laboratories, etc. with a view to serve the poor and the needy and also to further cause of education and research in the various branches of knowledge and science.
- d) To diffuse useful educational, literary and social knowledge,
- e) To offer books, scholarships and other assistance for poor students,
- f) To maintain and run and assist in the provision of Mid-day meals, poor feeding and the like,
- g) To arrange for the training in ancient Gurukula system of education,
- h) To promote, set-up or maintain schemes and associations or bodies for promoting or directly promote, set up and to maintain clinics, hospitals, rural based hospitals and medical centres, ambulance service and general medical assistance,
- i) To help the poor, orphans, physically and mentally handicapped people, widows, and other disabled persons, by providing monetary or any other kind of assistance either by payment in cash or in kind supply of cloth, food, shelter, medical facilities and the like free of cost, or at a concessional rate or otherwise.
- j) To manage or assist in managing institutions for the instructions and training in handicrafts, home science and other job oriented subjects to students, particularly the poor and destitute to enable them to settle themselves in life as useful and self-respecting citizens with independent professions and income of their own.
- k) To do or assist in doing all such acts, deeds and things which are incidental or necessary for the promotion of the aforesaid acts.
- l) All activities of the Trust which are in the nature of objects of General Public utility shall be carried on without involving the carrying on of any activity for profit as contemplated in Section 2(25) of the Income Tax Act, 1961.



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5) BOARD OF TRUSTEES ITS CONSTITUTION AND SUCCESSION OF THE OFFICE OF THE TRUSTEES

- i) The properties of the Trust shall vest and to be managed by the Board of Trustees and such other executive committee as may be constituted by them as provided infra.
- ii)
  - a) The authors of the Trust shall be the first permanent trustees of the Trust and its properties.
  - b) Any person donating not less than Rs.2,00,000/- (Rupees Two Lakhs Only) towards the corpus of the Trust either in cash or in kind shall be called as PATRON.
  - c) EXECUTIVE COMMITTEE OF THE TRUST:

Initially the Founder trustees shall carry on the administration of the Trust for a period of five years and during this period, they are vested with the right to nominate the members for the Executive committee for the smooth running of the Administration of the Trust for not more then one year. After the expiry of five years, the trust shall be managed by an executive committee consisting of not more than seven persons as follows:-

- 1. The Founder Trustees
- 2. Two members from among the patrons selected by the Founder Trustees.
- d) In view of the rich experience in the field of education, it is considered essential for the Trust to enlist the service of Mr.G.K.Saxena, as its Managing Trustees for his life. He has agreed to act in that capacity and has signified his willingness and readiness to be governed by the laws in force in India applicable to the Trusts of this nature.

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*G.K. Saxena*

*Deepa Saxena*

*Mani Saxena*



e) The Trustees collectively shall constitute the Board of Trustees, Mr.G.K.Saxena, shall be the Managing Trustee and shall hold office until he resigns voluntarily or declines to act as such or disabled from doing so.

6) TERM OF OFFICE OF TRUSTEES

- a) The present trustees shall hold office for life or until he/she resigns or is disabled by sickness or otherwise.
- b) The other Trustees to be nominated shall hold for a period of one year from the date of their nomination or for such period as the present Trustees may decide upon or until he/she resigns or is disabled by sickness or otherwise.

c) ANY TRUSTEE:

- i) who becomes bankrupt or lunatic,
- ii) absents himself/herself without leave of absence from three consecutive meetings of the Board of Trustees,
- iii) enters into a contract or arrangement directly or indirectly with the Trust without first disclosing his interest in such contract or arrangement, at a meeting of the Board of Trustee, or
- iv) is found guilty by a court of law of an offence involving moral turpitude.

shall automatically cease to be a Trustee of this Trust.

7) VACANCIES

Vacancies occurring in the office of the Trustees including the Managing Trustee, shall be filled by the remaining trustees, fixing a specified term, if they so decide.

8) VACANCY NOT TO INVALIDATE

- a) No vacancy in the Board of Trustees shall invalidate any act or decision of the other Trustees constituting the Board of Trustees.

*G.K. Saxena*



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- b) The executive committee of the Trustees may for proper functioning appoint, persons of their body as chairman, Managing Trustee for administration of the affairs of the Trust and may frame rules and regulations regarding the duties and rights of the persons appointed to such offices.

9) POWERS OF THE BOARD OF TRUSTEES

- a) With a view to carry out the objects of the Trust, hereinabove mentioned and to augment its funds and administer themselves and in discharge of their duties the Board of Trustees shall have the following powers.
- b) to start, run and support hospitals, medical dispensaries and research centres and to take all such other steps calculated to further the cause of the medical relief.
- c) To start, run or support schools colleges training centres, for providing research engineering technical, scientific vocational and other types of training which would further the cause of education and to take all other steps calculated to further cause of education.
- d) To help and provide reliefs to the poor in all ways.
- e) To give scholarships, award prizes, books and/or any other adhoc assistance to the students,
- f) to make donations or contributions for the objects of the trust,
- g) To receive any money or to acquire assets in any shape or form as and when given by the authors of the trust or any other person/s as gift or donations and to hold the same as part of the Capital fund, or corpus of the Trust if such donor expresses his desire to sotreat the same or to make it available for the application or to make it available for the application to further the objects of the Trust treating the same as on the income of the trust.

*Dr. S. S. Saxena*  
Sreepa Saxena





- h) to collect funds by donations, subscriptions grants, presents, or contributions and other offerings.
- i) to invest the funds from time to time in such securities or shares and in such manner as may be deemed fit and to alter or vary such investments from time to time, to realise the investment to acquire or to sell securities, debentures stocks and shares with a view to raise necessary funds to achieve the objectives of the trust.
- j) To acquire on lease or by purchase or otherwise to sell mortgage, to lease out or transfer in any other manner properties moveable or immovable or to construction of buildings and carry out other improvements thereto for the purpose of the trust and to manage and to deal with properties, moveable or immovable and all other assets of the Trust and to deal generally with the assets for the purpose of the trust.
- k) To receive, collect or realise or cause collections for realisations of all interest, dividends, bonus, or premium, that accrues or becomes due to all or any stock, fund securities shares or debentures or deeds of document of like nature.
- l) To represent the trust in all courts (original or appellate) or before any authorities or any departments of Government, semi-government or local authority.
- m) To execute or negotiate all the necessary papers and documents whether negotiable or non-negotiable to receive moneys or other assets and to grant receipts and discharges.
- n) To sign and verify all pleadings, memorandum of appeal, petitions and applications of all kinds to compromise or refer to arbitrations, the whole or any part of the claims or against the trust, to engage lawyers and to take all such other necessary steps.

*Dr. Indira Singh*  
*Deepa Saxena*



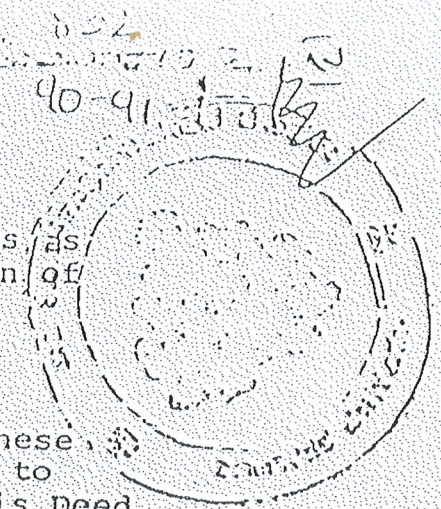
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- o) To borrow for the purpose of the trust on personal credit of the trust with or without charge and responsibility upon the assets of the Trust and to execute necessary papers relating to the raising of the loan.
- p) To meet all the necessary expenses incurred or to be incurred in connection with the creation and executing of this trust.
- q) To open and maintain accounts of any nature in any bank/s of their choice and authorise operations of the said accounts by any of the members of the Board of Trustees as the said accounts by any case may be.
- r) To do all other acts, deeds, matters and things which may be deemed necessary for carrying out the objects of this trust and/or its administration.
- s) The Board of Trustees, may, if they consider it appropriate, be advised and assisted by a Governing Body in respect of the governance and administration of any institutions, establishments, and the like created under the Trust and shall consist of such members and shall have powers and functions as may be prescribed by the regulations framed in that behalf from time to time, by the Board of Trustees. The trustees shall have powers to constitute Governing bodies for the day-to-day administration of the institutions created under this trust and delegate to such governing bodies all or any of their powers and functions under this deed and to make regulations from time to time determining the powers and functions of the governing bodies created for the said purposes and the day-to-day administration of the institutions and establishments created under the Trust.
- t) The trustees shall ordinarily meet once in 3(three) months after clear 7 (seven) days notice, issued by the Managing Trustee or by such other person/s duly authorised by the Managing Trustee in this behalf.
- u) The Trustees shall have power from time to time to appoint such staff, assistants/and/or





employees on such remuneration and terms as they may deem fit for the administration of the Trust.



10. AMENDMENTS TO THE TRUST DEED

Notwithstanding anything contained in these presents, the Trustees shall have power to alter amend or add to any clauses of this Deed consistent with the objects of the Trust and the provisions of Sections 2(15) and 80 (G) of the Income Tax Act, 1961. including the power to increase the number of trustees on such terms as to appointment as may be determined, provided that such changes shall not be made without the prior consent in writing of the commissioner of the Income Tax having jurisdiction over the Trust.

11. TRANSACTION OF BUSINESS BY TRUSTEES

Subject as herein otherwise provided the Trustees may meet as often as may be necessary or expedient for the conduct of the Business of the Trust. The Managing Trustee shall preside at the meeting of the Trust. In the absence of the Managing Trustee, one of the trustees as may be decided upon by the other trustees present shall preside at the meeting of the Trust.

12.

- a) The provisions of the Section 20 of the Indian Trust Act 1882 shall not apply to this Trust.
- b) The powers enumerated in clause (h) sl.no. 9, page 08 shall be exercised by the Board of Trustees to their satisfying the conditions laid down under Section 11, 12, 13 of the Income Tax Act 1961 as amended from time to time, so that income of the Trust will be exempted from the Income Tax for each and every assessment year:
- c) The powers vested in the Board of Trustees shall be exercised according to the decision

*[Handwritten signatures]*  
Rajendra Kumar  
Rajendra Kumar



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of majority of members of the Board of Trustees and by way of resolution passed either by circulation or at the meeting of the Board of Trustees.

- d) To settle, compromise, or compound all or any of the debts, claims, outstandings accounts, disputes, demands, actions, suits and proceedings whatsoever by or against or in any way relating to the Trust or refer the same to Arbitration.
  - e) The Board of Trustees by two third majority remove any Trustee (other than founder Trustees) from the Board of Trustees, if the Board is of the opinion that such person continuing as Trustee/s is detrimental to the progress and achievement of the objects of the Trust.
13. The office of the members of the Board of Trustees shall be honorary and any person holding such office shall not be entitled to draw any remuneration for carrying out his/her duties, but shall be entitled to be paid her/his actual travelling expenses and other incidental charges incurred by him/her for attending the meeting of the Board of Trustees, the quorum for the meeting of the Board of Trustees shall be three. Notice of all the meetings of the Board of Trustees be sent to every member of the Board of Trustees either by ordinary post or otherwise and for this purpose the post of communication addressed to the members of the Board of Trustees shall be sufficient notice.
  14. The Board of Trustees shall cause true and correct accounts to be kept of the sums of money received and expended on behalf of the Trust. Once at least in every year, the accounts of the Trust shall be examined and the correctness of the accounts and the balancesheet shall be ascertained by a chartered accountant and appointed by the Board of Trustees and shall be countersigned by the Board of Trustees.
  15. The Board of Trustees shall be indemnified against any expenses and losses incurred or suffered or any payments made by them in the administration of the Trust and such expenses,

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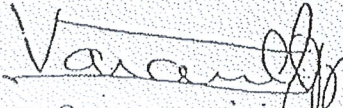
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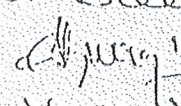
losses, and payments shall be borne by the Trust, and none of the Board of Trustees shall be in any way be personally liable or responsible for the same.


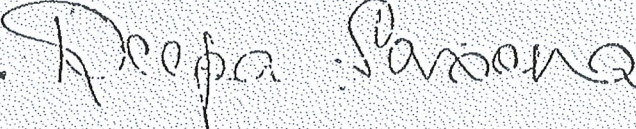
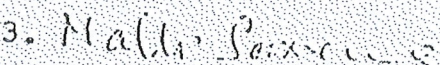
- 16. Each of the Board of Trustee as the case may be shall be chargeable only for such monies or securities as he/she shall actually receive and shall be answerable and accountable for his/her own acts, receipts, neglects, or defaults and not those of others not for any bankers, broker, auctioner, or other persons with whom or into whose hands, any trust money or securities may be deposited or come or for insufficiency in title or deficiency value of any investment or for any other loss unless the same shall happen through his/her own wilful act or defaults.
- 17. The Board of Trustees may reimburse themselves or pay and discharge out of the said trust properties, the expenses incurred or in for the execution of the Trust and powers of these presents.
- 18. This Trust by two third of majority be extinguished at any time. Upon extinction of the Trust, the entire trust funds shall be realised and first be used for payment of liabilities, of the Trust and for meeting expenses of the realisation and the balance left if any shall be donated to any other charitable trust/institution having similar objects.

IN WITNESS WHEREOF the authors of the Trust have signed this deed on the day, month and year hereinabove written before the following witnesses.

WITNESSES

1.   
 VASANTHA BUJARY  
 2/11 Uptain  
 muniswamipatti.  
 Ulsoor Bangalore-8.

2.   
 B. Yung  
 193 Double Road  
 Gundernagar

1.   
 Pradaxena  
 2.   
 Pooja Saranya  
 3.   
 Malha Saranya

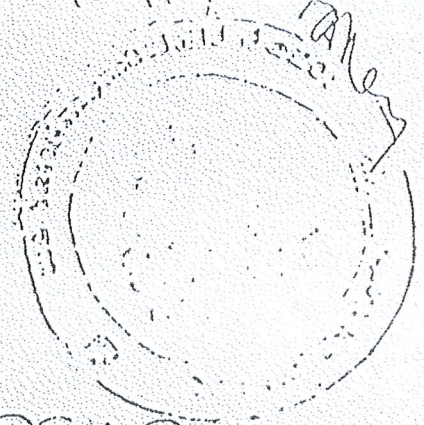


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AUTHORS OF TRUST

1. *S. Narayana*
2. *Deepa Saxena*
3. *Mahesh Saxena*

TRUSTEES

*S. Narayana*  
*Deepa Saxena*  
*Mahesh Saxena*

Drafted by me  
*M. Narayanaswamy*  
 A. NARAYANASWAMY,  
 B.A., LL.B.

ADVOCATE,  
 105, 12-A, Seth Ahmed Eidge  
 Infantry Road,  
 BANGALORE-560 001